**Letter of Commitment for Mortgage**

**Sample 1: Basic Letter of Commitment**

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Date]

[Lender’s Name]

[Lender’s Address]

[City, State, ZIP Code]

Dear [Your Name],

We are pleased to inform you that your application for a mortgage loan has been approved. Below are the details of your loan commitment:

- Loan Amount: $250,000

- Interest Rate: 3.5% fixed

- Loan Term: 30 years

- Monthly Payment: $1,123.45

Conditions:

- Property appraisal must meet or exceed the loan amount.

- Proof of homeowner’s insurance.

- Verification of employment.

Please sign and return this letter to confirm your acceptance of these terms. This commitment is valid until [Expiration Date].

Sincerely,

[Loan Officer’s Name]

[Lender’s Name]

**Sample 2: Detailed Letter of Commitment**

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Date]

[Lender’s Name]

[Lender’s Address]

[City, State, ZIP Code]

Dear [Your Name],

We are happy to let you know that your mortgage loan application has been approved. Here are the terms of your loan:

- Loan Amount: $300,000

- Interest Rate: 4.0% fixed

- Loan Term: 30 years

- Monthly Payment: $1,432.25

Conditions:

- A property appraisal must show the home is worth at least the loan amount.

- You need to provide proof of homeowner’s insurance.

- We must verify your employment status and income.

Please sign this letter to agree to the terms. This commitment is valid until [Expiration Date].

Best regards,

[Loan Officer’s Name]

[Lender’s Name]

**Sample 3: Simple Letter of Commitment**

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Date]

[Lender’s Name]

[Lender’s Address]

[City, State, ZIP Code]

Dear [Your Name],

Your mortgage loan has been approved. Here are the details:

- Loan Amount: $200,000

- Interest Rate: 3.25% fixed

- Loan Term: 15 years

- Monthly Payment: $1,405.34

Conditions:

- Home must be appraised at or above the loan amount.

- Proof of insurance needed.

- Employment verification required.

Sign and return this letter. This commitment is valid until [Expiration Date].

Sincerely,

[Loan Officer’s Name]

[Lender’s Name]

**Sample 4: Comprehensive Letter of Commitment**

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Date]

[Lender’s Name]

[Lender’s Address]

[City, State, ZIP Code]

Dear [Your Name],

We are pleased to offer you a mortgage loan. Here are the details:

- Loan Amount: $350,000

- Interest Rate: 3.75% fixed

- Loan Term: 30 years

- Monthly Payment: $1,620.00

Conditions:

- Property appraisal must meet or exceed the loan amount.

- You must provide proof of homeowner’s insurance.

- Verification of your employment and income is required.

Sign and return this letter to confirm your acceptance. This commitment is valid until [Expiration Date].

Best regards,

[Loan Officer’s Name]

[Lender’s Name]

**Sample 5: Brief Letter of Commitment**

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Date]

[Lender’s Name]

[Lender’s Address]

[City, State, ZIP Code]

Dear [Your Name],

Your mortgage loan has been approved with the following terms:

- Loan Amount: $275,000

- Interest Rate: 3.85% fixed

- Loan Term: 20 years

- Monthly Payment: $1,636.78

Conditions:

- Property appraisal must be at least the loan amount.

- Proof of insurance is required.

- Employment verification needed.

Please sign and return this letter. This commitment is valid until [Expiration Date].

Sincerely,

[Loan Officer’s Name]

[Lender’s Name]

**Sample 6: Formal Letter of Commitment**

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Date]

[Lender’s Name]

[Lender’s Address]

[City, State, ZIP Code]

Dear [Your Name],

We are pleased to confirm your approval for a mortgage loan. Here are the details:

- Loan Amount: $220,000

- Interest Rate: 4.1% fixed

- Loan Term: 30 years

- Monthly Payment: $1,062.00

Conditions:

- The home must appraise at or above the loan amount.

- You need to provide proof of homeowner’s insurance.

- Employment and income verification are required.

Sign and return this letter to confirm your acceptance. This commitment is valid until [Expiration Date].

Sincerely,

[Loan Officer’s Name]

[Lender’s Name]

**Sample 7: Clear and Concise Letter of Commitment**

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Date]

[Lender’s Name]

[Lender’s Address]

[City, State, ZIP Code]

Dear [Your Name],

We are happy to approve your mortgage loan application with these terms:

- Loan Amount: $180,000

- Interest Rate: 3.6% fixed

- Loan Term: 15 years

- Monthly Payment: $1,295.30

Conditions:

- Home appraisal must meet or exceed the loan amount.

- Proof of insurance required.

- Verification of employment needed.

Sign and return this letter to accept. This commitment is valid until [Expiration Date].

Best regards,

[Loan Officer’s Name]

[Lender’s Name]

**Sample 8: Detailed and Informative Letter of Commitment**

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Date]

[Lender’s Name]

[Lender’s Address]

[City, State, ZIP Code]

Dear [Your Name],

Your mortgage loan has been approved. Here are the specifics:

- Loan Amount: $400,000

- Interest Rate: 4.25% fixed

- Loan Term: 30 years

- Monthly Payment: $1,968.00

Conditions:

- The property must appraise at or above the loan amount.

- You must provide proof of homeowner’s insurance.

- Employment and income verification required.

Please sign and return this letter to confirm your acceptance of these terms. This commitment is valid until [Expiration Date].

Sincerely,

[Loan Officer’s Name]

[Lender’s Name]

**Sample 9: Straightforward Letter of Commitment**

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Date]

[Lender’s Name]

[Lender’s Address]

[City, State, ZIP Code]

Dear [Your Name],

We are pleased to offer you a mortgage loan with the following terms:

- Loan Amount: $320,000

- Interest Rate: 3.95% fixed

- Loan Term: 25 years

- Monthly Payment: $1,681.60

Conditions:

- Property appraisal must meet or exceed the loan amount.

- Proof of homeowner’s insurance is required.

- Verification of employment and income needed.

Sign and return this letter to confirm your acceptance. This commitment is valid until [Expiration Date].

Best regards,

[Loan Officer’s Name]

[Lender’s Name]

**Sample 10: Extended Letter of Commitment**

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Date]

[Lender’s Name]

[Lender’s Address]

[City, State, ZIP Code]

Dear [Your Name],

We are pleased to inform you that your mortgage loan application has been approved. Below are the details of your loan commitment:

- Loan Amount: $150,000

- Interest Rate: 4.5% fixed

- Loan Term: 20 years

- Monthly Payment: $950.00

Conditions:

- Property appraisal must meet or exceed the loan amount.

- Proof of homeowner’s insurance required.

- Verification of employment and income needed.

Please sign and return this letter to confirm your acceptance of these terms. This commitment is valid until [Expiration Date].

Sincerely,

[Loan Officer’s Name]

[Lender’s Name]